



# Rupee strengthens to 71 with softer oil

Posted at: 23/11/2018

## **Rupee strengthens to 71 with softer oil, fund flows-Currency gains 1.07% or 77 paise against dollar**

- Softer crude oil prices, along with foreign fund inflows, helped the rupee post a gain of over 1% against the dollar.
- The change raised hopes for the current account deficit to remain within the tolerance limit and for a further reduction in petrol and diesel prices.
- The rupee gained for the seventh straight session and appreciated by 1.07%, or 77 paise, against the dollar to close the day at 70.70 — its highest level in 12 weeks.

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