

Maharashtra ranks 13 in 'ease of doing business'

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Highlights

- While Maharashtra has interest payments as a slight concern, it retains its position as the state that attracts the highest FDI and private investment.
- Maharashtra, the most industrialised state in the country, has been ranked 13th below Gujarat, Andhra Pradesh, Madhya Pradesh, Haryana and Telangana, among others — in the 'ease of doing business' rankings.
- The Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce, brought out the Assessment of States for the Business Reform Action Plan 2017 (BRAP), which gives the ease of doing business rankings for all states and Union territories, last month.
- The assessment was made by the World Bank in collaboration with the DIPP.
- Andhra Pradesh got the top ranking, followed by Telangana, Haryana and Jharkhand.
- Unlike in the overall and reform category, no state scored above 90 per cent in the feedback category.
- The state with the highest GDP, Maharashtra, was ranked 13th in the overall score.
- While Maharashtra has interest payments as a slight concern, it retains its position as the state that attracts the highest FDI and private investment.
- Thus a fiscal push is likely to be more challenging as both have interest to revenue ratios above the FRBM (Fiscal Responsibility and Budget Management) mandate of 10 per cent.
- States would have to persevere with reforms to get in more private investment.

