

ILO urges universal labour guarantee

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Warns of destructive repercussions, uncertainty without decisive <u>actions</u>

- As heads of State and business leaders gather in Davos for the World Economic Forum this week, the UN agency that sets international labour standards is asking them to commit to a universal labour guarantee, universal social protection from birth to old age, an international governance system for the gig economy, and a human-incommand approach to artificial intelligence.
- In a report on the 'Future of Work', released in Geneva to mark its centenary, the International Labour Organisation (ILO) warned that "without decisive action we will be sleepwalking into a world that widens inequality, increases uncertainty and reinforces exclusion, with destructive political, social and economic repercussions."
- Around the world, 190 million people are unemployed, while 300 million workers live in extreme poverty, according to the ILO.
- Wage gaps are growing at a time of declining wage growth.

