



Daily current affairs

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What is the meaning of Civil Code?

- A civil code is a systematic collection of laws designed to deal with the core areas of private law such as for dealing with business and negligence lawsuits and practices.
- A jurisdiction that has a civil code generally also has a code of civil procedure.

Constitutional Provision:

Article 44 in The Constitution Of India :-Uniform civil code for the citizens The State shall endeavour to secure for the citizens a uniform civil code throughout the territory of India.

Uniform civil code is the ongoing point of debate within Indian mandate to replace personal laws based on the scriptures and customs of each major religious community in India with a common set of rules governing every citizen.

What is 'Gross Domestic Product - GDP'?

- Gross domestic product (GDP) is the monetary value of all the finished goods and services produced within a country's borders in a specific time period.
- Though GDP is usually calculated on an annual basis, it can be calculated on a quarterly basis as well (in the United States, for example, the government releases an annualized GDP estimate for each quarter and also for an entire year).
- GDP includes all private and public consumption, government outlays, investments, private inventories, paid-in construction costs and the foreign balance of trade (exports are added, imports are subtracted).
- Put simply, GDP is a broad measurement of a nation's overall economic activity

The Significance of GDP

- GDP is commonly used as an indicator of the economic health of a country, as well as a gauge of a country's standard of living.
- Since the mode of measuring GDP is uniform from country to country, GDP can be used to compare the productivity of various countries with a high degree of accuracy.
- GDP's popularity as an economic indicator in part stems from its measuring of value added through economic processes.

How to Determine GDP

- There are three primary methods by which GDP can be determined. All, when correctly calculated, should yield the same figure.
 - These three approaches are often termed the expenditure approach, the output (or production) approach and the income approach.
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