



Corruption no longer among top 3 hurdles to doing business in India

Posted at: 20/11/2018

'Corruption no longer among top 3 hurdles to doing business in India'-Number of firms seeing it as a big barrier has fallen: U.K. India Business Council

- The perception among U.K. businesses that corruption is a major barrier in doing business in India has halved, according to the latest edition of the U.K. India Business Council's Ease of Doing Business report compared with what it was in 2015.
- The report noted that initiatives such as Aadhaar, electronic submission of government documents, acceptance of electronic signatures, and the push to file taxes online, have all reduced face-to-face interactions where corruption is most likely to take place.
- "The extent of digitalisation, however, varies markedly across sectors, as does corruption, with those engaging in infrastructure projects still reporting significant issues relating to corruption," the report added.
- 'Taxation issues' and 'price points' overtook 'corruption' as major barriers identified by 36% and 29% of respondents, respectively, the report said.

