

Allow gambling in sports but regulate it, says Law Commission of India

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Highlights

- The Law Commission of India on Thursday submitted a report to the government, saying that since it is impossible to stop illegal gambling, the only viable option left is to "regulate" gambling in sports.
- The money generated can be used for public welfare activities, it said. For that the revenue from gambling should be taxable under laws like the Income Tax Act and the Goods and Services Tax Act.
- Transactions between gamblers and operators should be linked to their Aadhaar and PAN cards so that the government could keep an eye on them
- According to the commission, Foreign Exchange Management and Foreign Direct Investment laws and policies should be amended to encourage investment in the casino/online gaming industry. This would propel tourism and employment

Source: The Hindu