



# A tale of two economies: the US and the UK

Posted at: 09/07/2018

Consequences of leaving the EU for UK

- It will be excluded from the EU space project Galileo, and lose access to the EU global positioning system that will challenge the American GPS as a market leader.
- It will lose EU funding for scientific research.
- Britain will also lose its place as a leading country in the EU's customs union. This asset is to be replaced by new trading relationships that will have to be painfully negotiated by Britain one by one.
- The growth model of inward investment based on Britain's technology and access to the world's biggest free trade area will disappear, and what will remain is an overpriced housing market in danger of collapse.

Source: [The Hindu](#)

